

Contrarius Global Equity Strategy

Proxy Voting Resolution Summary (1 July – 30 September 2025)

Table 1: Proxy Voting Resolution Summary by Meeting

Page	Company Name	Date of Meeting	Number of Resolutions	Votes For	Votes Against	Abstentions	For Management	Against Management
2	Paramount Global	2-Jul-25	1	1	0	0	1	0
3	Ubisoft Entertainment	10-Jul-25	33	26	7	0	26	7
6	Burberry Group	16-Jul-25	19	14	4	1	14	5
7	Glencore	5-Aug-25	1	1	0	0	1	0
8	Prosus	20-Aug-25	18	17	1	0	17	1
9	Kering	9-Sept-25	6	6	0	0	6	0
10	Alibaba Group Holding	25-Sept-25	7	6	1	0	6	1
Summary for the period		7 meetings	85	71	13	1	71	14

Table 2: Proxy Voting Resolution Summary by Topic

Resolution Topic	Number of Resolutions	Votes For	Votes Against	Abstentions	For Management	Against Management
Amendments to memorandum of incorporation	2	2	0	0	2	0
Buy-back of shares	7	7	0	0	7	0
Director-related matters	28	25	3	0	25	3
Dis-application of pre-emption rights	2	0	2	0	0	2
ESG-related matters	1	0	0	1	0	1
Financial Assistance	0	0	0	0	0	0
Other	16	15	1	0	15	1
Remuneration-related matters	16	16	0	0	16	0
Share issuance	13	6	7	0	6	7
Summary for the period	85	71	13	1	71	14

The above summaries exclude meetings where the Strategy had fully exited the position prior to the company's meeting date.

Table 3: Proxy Voting Resolution Summary over the 12 Months ending 30 September 2025

Period	Number of Meetings	Number of Resolutions	Votes For	Votes Against	Abstentions	For Management	Against Management
Q4 2024	1	9	9	0	0	9	0
Q1 2025	2	26	23	3	0	26	0
Q2 2025	40	485	431	54	0	470	15
Q3 2025	7	85	71	13	1	71	14
Last 12 months	50	605	534	70	1	576	29

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Proxy Voting Resolution Detail (1 July - 30 September 2025)

Name of Entity

PARAMOUNT GLOBAL

Ticker Symbol	PARA	Meeting Type	Annual
ISIN	US92556H2067	Meeting Date	02-Jul-2025
		Agenda	Z90275

Item	Proposal	Proposed by	Vote	For/Against Management
1	Non-Voting agenda	Management	For	For

UBISOFT ENTERTAINMENT

Ticker Symbol	UBI	Meeting Type	MIX
ISIN	FR0000054470	Meeting Date	10-Jul-2025
		Agenda	345169

Item	Proposal	Proposed by	Vote	For/Against Management
1	APPROVAL OF THE CORPORATE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025	Management	For	For
2	ALLOCATION OF INCOME FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025	Management	For	For
3	APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025	Management	For	For
4	APPROVAL OF THE REGULATED AGREEMENTS AND COMMITMENTS	Management	For	For
5	APPROVAL OF ALL REMUNERATION ELEMENTS FOR THE CORPORATE OFFICERS REFERRED TO IN SECTION I OF ARTICLE L.22-10-9 OF THE FRENCH COMMERCIAL CODE FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025	Management	For	For
6	APPROVAL OF THE REMUNERATION ELEMENTS AND THE BENEFITS PAID DURING THE FINANCIAL YEAR ENDED 31 MARCH 2025 OR ALLOCATED FOR THE SAID FINANCIAL YEAR TO YVES GUILLEMOT, CHAIRMAN AND CHIEF EXECUTIVE OFFICER	Management	For	For
7	APPROVAL OF THE REMUNERATION ELEMENTS AND THE BENEFITS PAID DURING THE FINANCIAL YEAR ENDED 31 MARCH 2025 OR ALLOCATED FOR THE SAID FINANCIAL YEAR TO CLAUDE GUILLEMOT, DEPUTY CHIEF EXECUTIVE OFFICER	Management	For	For
8	APPROVAL OF THE REMUNERATION ELEMENTS AND THE BENEFITS PAID DURING THE FINANCIAL YEAR ENDED 31 MARCH 2025 OR ALLOCATED FOR THE SAID FINANCIAL YEAR TO MICHEL GUILLEMOT, DEPUTY CHIEF EXECUTIVE OFFICER	Management	For	For
9	APPROVAL OF THE REMUNERATION ELEMENTS AND THE BENEFITS PAID DURING THE FINANCIAL YEAR ENDED 31 MARCH 2025 OR ALLOCATED FOR THE SAID FINANCIAL YEAR TO GERARD GUILLEMOT, DEPUTY CHIEF EXECUTIVE OFFICER	Management	For	For
10	APPROVAL OF THE REMUNERATION ELEMENTS AND THE BENEFITS PAID DURING THE FINANCIAL YEAR ENDED 31 MARCH 2025 OR ALLOCATED FOR THE SAID FINANCIAL YEAR TO CHRISTIAN GUILLEMOT, DEPUTY CHIEF EXECUTIVE OFFICER	Management	For	For
11	APPROVAL OF THE REMUNERATION POLICY APPLICABLE TO THE CHAIRMAN AND CHIEF EXECUTIVE OFFICER	Management	For	For
12	APPROVAL OF THE REMUNERATION POLICY APPLICABLE TO THE DEPUTY CHIEF EXECUTIVE OFFICERS	Management	For	For
13	APPROVAL OF THE REMUNERATION POLICY APPLICABLE TO THE DIRECTORS	Management	For	For
14	APPOINTMENT OF AXELLE LEMAIRE AS AN INDEPENDENT DIRECTOR	Management	For	For
15	APPOINTMENT OF ANDRE LOESEKRUG-PIETRI AS AN INDEPENDENT DIRECTOR	Management	For	For
16	RENEWAL OF THE TERM OF OFFICE OF CLAUDE FRANCE AS AN INDEPENDENT DIRECTOR	Management	Against	Against
17	RENEWAL OF THE TERM OF OFFICE OF MICHEL GUILLEMOT AS A DIRECTOR	Management	Against	Against
18	RENEWAL OF THE TERM OF OFFICE OF CHRISTIAN GUILLEMOT AS A DIRECTOR	Management	Against	Against
19	APPOINTMENT OF ERNST & YOUNG AUDIT AS PRINCIPAL STATUTORY AUDITOR, AS A REPLACEMENT FOR A PRINCIPAL STATUTORY AUDITOR WHOSE TERM OF OFFICE IS DUE TO EXPIRE	Management	For	For
20	AUTHORISATION TO THE BOARD OF DIRECTORS TO TRADE IN THE COMPANY'S SHARES	Management	For	For

21	AUTHORISATION TO THE BOARD OF DIRECTORS TO REDUCE THE SHARE CAPITAL BY CANCELLATION OF TREASURY SHARES HELD BY THE COMPANY	Management	For	For
22	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL BY INCORPORATION OF RESERVES, PROFITS, PREMIUMS OR OTHER ITEMS WHOSE CAPITALISATION WOULD BE ALLOWED	Management	For	For
23	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL BY ISSUING SHARES OF THE COMPANY AND/OR TRANSFERABLE SECURITIES GRANTING ACCESS TO THE CAPITAL OF THE COMPANY OR ONE OF ITS SUBSIDIARIES AND/OR GRANTING ENTITLEMENT TO THE ALLOCATION OF DEBT SECURITIES, WITH RETENTION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT	Management	Against	Against
24	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL BY ISSUING SHARES OF THE COMPANY AND/OR TRANSFERABLE SECURITIES GRANTING ACCESS TO THE CAPITAL OF THE COMPANY OR ONE OF ITS SUBSIDIARIES AND/OR GRANTING ENTITLEMENT TO THE ALLOCATION OF DEBT SECURITIES, BY AN OFFER TO THE PUBLIC, EXCLUDING THE OFFERS REFERRED TO IN PARAGRAPH 1 OF ARTICLE L.411-2 OF THE FRENCH MONETARY AND FINANCIAL CODE, WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT	Management	Against	Against
25	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL BY ISSUING SHARES OF THE COMPANY AND/OR TRANSFERABLE SECURITIES GRANTING ACCESS TO THE CAPITAL OF THE COMPANY OR ONE OF ITS SUBSIDIARIES AND/OR GRANTING ENTITLEMENT TO THE ALLOCATION OF DEBT SECURITIES, BY AN OFFER TO THE PUBLIC REFERRED TO IN PARAGRAPH 1 OF ARTICLE L.411-2 OF THE FRENCH MONETARY AND FINANCIAL CODE (FORMERLY 'PRIVATE PLACEMENT') WITH CANCELLATION OF THE PRE-EMPTIVE SUBSCRIPTION RIGHT	Management	Against	Against
26	DELEGATION OF POWERS TO THE BOARD OF DIRECTORS TO ISSUE SHARES AND/OR TRANSFERABLE SECURITIES GRANTING ACCESS TO THE CAPITAL WITHIN THE LIMIT OF 10% OF THE SHARE CAPITAL, AS REMUNERATION FOR CONTRIBUTIONS IN KIND GRANTED TO THE COMPANY, WITHOUT THE SHAREHOLDERS' PRE-EMPTIVE SUBSCRIPTION RIGHT	Management	Against	Against
27	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL BY ISSUING COMMON SHARES AND/OR COMPOUND TRANSFERABLE SECURITIES, WITH CANCELLATION OF THE SHAREHOLDERS' PRE-EMPTIVE SUBSCRIPTION RIGHT, FOR THE BENEFIT OF MEMBERS OF A COMPANY OR GROUP SAVINGS PLAN(S)	Management	For	For
28	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL BY ISSUING COMMON SHARES AND/OR COMPOUND TRANSFERABLE SECURITIES, WITH CANCELLATION OF THE SHAREHOLDERS' PRE-EMPTIVE SUBSCRIPTION RIGHT, RESERVED FOR EMPLOYEES AND/OR CORPORATE OFFICERS OF CERTAIN SUBSIDIARIES OF THE COMPANY WITHIN THE MEANING OF ARTICLE L. 233-16 OF THE FRENCH COMMERCIAL CODE, WHOSE REGISTERED OFFICE IS LOCATED OUTSIDE FRANCE, EXCLUDING COMPANY OR GROUP SAVINGS PLAN	Management	For	For
29	DELEGATION OF AUTHORITY TO THE BOARD OF DIRECTORS TO INCREASE THE SHARE CAPITAL BY ISSUING COMMON SHARES AND/OR COMPOUND TRANSFERABLE SECURITIES, WITH CANCELLATION OF THE SHAREHOLDERS' PRE-EMPTIVE SUBSCRIPTION RIGHT, RESERVED FOR CATEGORIES OF BENEFICIARIES AS PART OF AN EMPLOYEE SHAREHOLDING OFFER	Management	For	For
30	AUTHORISATION TO THE BOARD OF DIRECTORS TO FREELY ALLOCATE COMMON SHARES OF THE COMPANY FOR THE BENEFIT OF EMPLOYEES, INCLUDING ALL OR PART OF THE MEMBERS OF THE UBISOFT GROUP EXECUTIVE COMMITTEE, AND/ CORPORATE OFFICERS OF COMPANIES RELATED TO THE COMPANY WITHIN THE MEANING OF ARTICLE L. 225-197-2 OF THE FRENCH COMMERCIAL CODE, EXCLUDING THE COMPANY'S EXECUTIVE CORPORATE OFFICERS SUBJECT TO THE THIRTY-FIRST RESOLUTION	Management	For	For

Proxy Voting Records for the period 1 July to 30 September 2025

31	AUTHORISATION TO THE BOARD OF DIRECTORS TO FREELY ALLOCATE COMMON SHARES OF THE COMPANY FOR THE BENEFIT OF EXECUTIVE CORPORATE OFFICERS OF THE COMPANY	Management	For	For
32	AMENDMENT TO PARAGRAPHS 5 AND 6 OF ARTICLE 10.2 OF THE COMPANY'S BY-LAWS IN CONSIDERATION OF THE PROVISIONS OF THE LAW NO. 2024-537 OF 13 JUNE 2024, KNOWN AS THE 'ATTRACTIVENESS' LAW, RELATING TO THE VOTING OF DIRECTORS BY WRITTEN CONSULTATION	Management	For	For
33	POWERS TO CARRY OUT FORMALITIES	Management	For	For

BURBERRY GROUP PLC

Ticker Symbol	BRBY	Meeting Type	Annual General Meeting
ISIN	GB0031743007	Meeting Date	16-Jul-2025
		Agenda	340757

Item	Proposal	Proposed by	Vote	For/Against Management
1	TO RECEIVE THE COMPANY'S ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 29 MARCH 2025	Management	For	For
2	TO APPROVE THE DIRECTORS REMUNERATION REPORT FOR THE YEAR ENDED 29 MARCH 2025 AS SET OUT IN THE COMPANY'S ANNUAL REPORT AND ACCOUNTS	Management	For	For
3	TO RE-ELECT DR GERRY MURPHY AS A DIRECTOR OF THE COMPANY	Management	For	For
4	TO RE-ELECT KATE FERRY AS A DIRECTOR OF THE COMPANY	Management	For	For
5	TO RE-ELECT ORNA NICHIONNA AS A DIRECTOR OF THE COMPANY	Management	For	For
6	TO RE-ELECT ALESSANDRA COZZANI AS A DIRECTOR OF THE COMPANY	Management	For	For
7	TO RE-ELECT RON FRASCH AS A DIRECTOR OF THE COMPANY	Management	For	For
8	TO RE-ELECT DANUTA GRAY AS A DIRECTOR OF THE COMPANY	Management	For	For
9	TO RE-ELECT ALAN STEWART AS A DIRECTOR OF THE COMPANY	Management	For	For
10	TO ELECT JOSHUA SCHULMAN AS A DIRECTOR OF THE COMPANY	Management	For	For
11	TO ELECT STELLA KING AS A DIRECTOR OF THE COMPANY	Management	For	For
12	TO RE-APPOINT ERNST AND YOUNG LLP AS AUDITOR OF THE COMPANY	Management	For	For
13	TO AUTHORISE THE AUDIT COMMITTEE OF THE COMPANY TO DETERMINE THE AUDITORS REMUNERATION FOR THE YEAR ENDING 28 MARCH 2026 ON BEHALF OF THE BOARD	Management	For	For
14	TO AUTHORISE POLITICAL DONATIONS BY THE COMPANY AND ITS SUBSIDIARIES	Management	Abstain	Against
15	TO AUTHORISE THE DIRECTORS TO ALLOT SHARES	Management	Against	Against
16	TO AUTHORISE THE DIRECTORS TO DISAPPLY PRE-EMPTION RIGHTS SPECIAL RESOLUTION	Management	Against	Against
17	TO DISAPPLY PRE-EMPTION RIGHTS FOR ACQUISITIONS OR OTHER CAPITAL INVESTMENTS SPECIAL RESOLUTION	Management	Against	Against
18	TO AUTHORISE THE COMPANY TO PURCHASE ITS OWN ORDINARY SHARES SPECIAL RESOLUTION	Management	For	For
19	TO AUTHORISE THE DIRECTORS TO CALL GENERAL MEETINGS OTHER THAN AN AGM ON NOT LESS THAN 14 CLEAR DAYS NOTICE SPECIAL RESOLUTION	Management	Against	Against

GLENCORE PLC

Ticker Symbol	GLEN	Meeting Type	Other Meeting
ISIN	JE00B4T3BW64	Meeting Date	05-Aug-2025
		Agenda	359835

Item	Proposal	Proposed by	Vote	For/Against Management
1	THAT: A) THE BUYBACK CONTRACT ENTERED INTO BETWEEN THE COMPANY AND UBS AG BE APPROVED AND B) THE DIRECTORS BE AUTHORIZED TO AGREE AMENDMENTS TO THE CONTRACT	Management	For	For

PROSUS N.V.

Ticker Symbol	PRX	Meeting Type	Annual General Meeting
ISIN	NL0013654783	Meeting Date	20-Aug-2025
		Agenda	351563

Item	Proposal	Proposed by	Vote	For/Against Management
1	TO APPROVE THE DIRECTORS REMUNERATION REPORT	Management	For	For
2	TO ADOPT THE ANNUAL ACCOUNTS	Management	For	For
3	TO MAKE A DISTRIBUTION IN RELATION TO THE FINANCIAL YEAR ENDED 31 MARCH 2025	Management	For	For
4	TO DISCHARGE THE EXECUTIVE DIRECTORS FROM LIABILITY	Management	For	For
5	TO DISCHARGE THE NON-EXECUTIVE DIRECTORS FROM LIABILITY	Management	For	For
6	TO ADOPT THE REMUNERATION POLICY OF THE EXECUTIVE AND NON-EXECUTIVE DIRECTORS	Management	For	For
7	TO APPROVE THE REMUNERATION OF THE NON-EXECUTIVE DIRECTORS	Management	For	For
8	TO APPOINT PHUTHI MAHANYELE-DABENGWA AS AN EXECUTIVE DIRECTOR OF PROSUS	Management	For	For
9	TO APPOINT NICO MARAIS AS AN EXECUTIVE DIRECTOR OF PROSUS	Management	For	For
10	TO REAPPOINT THE NON-EXECUTIVE DIRECTOR - KOOS BEKKER	Management	For	For
11	TO REAPPOINT THE NON-EXECUTIVE DIRECTOR - SHARMISTHA DUBEY	Management	For	For
12	TO REAPPOINT THE NON-EXECUTIVE DIRECTOR - DEBRA MEYER	Management	For	For
13	TO REAPPOINT THE NON-EXECUTIVE DIRECTOR - STEVE PACAK	Management	For	For
14	TO REAPPOINT DELOITTE ACCOUNTANTS B.V. AS THE AUDITOR CHARGED WITH THE AUDITING OF THE ANNUAL ACCOUNTS FOR THE YEAR ENDING 31 MARCH 2027	Management	For	For
15	TO APPOINT DELOITTE ACCOUNTANTS B.V. AS THE AUDITOR CHARGED WITH THE AUDITING OF THE SUSTAINABILITY STATEMENTS FOR THE YEARS ENDING 31 MARCH 2026 AND 31 MARCH 2027	Management	For	For
16	TO DESIGNATE THE BOARD OF DIRECTORS AS THE COMPANY BODY AUTHORISED TO ISSUE SHARES	Management	Against	Against
17	TO AUTHORISE THE BOARD OF DIRECTORS TO RESOLVE THAT THE COMPANY ACQUIRES SHARES IN ITS OWN CAPITAL	Management	For	For
18	TO REDUCE THE SHARE CAPITAL BY CANCELLING OWN SHARES	Management	For	For

KERING SA

Ticker Symbol	KER	Meeting Type	MIX
ISIN	FR0000121485	Meeting Date	09-Sep-2025
		Agenda	363898

Item	Proposal	Proposed by	Vote	For/Against Management
1	APPROVAL OF THE REMUNERATION POLICY FOR THE CHIEF EXECUTIVE OFFICER FOR THE FINANCIAL YEAR 2025, FROM 15 SEPTEMBER TO 31 DECEMBER	Management	For	For
2	APPROVAL OF THE REMUNERATION POLICY FOR THE CHAIRMAN OF THE BOARD OF DIRECTORS FOR THE FINANCIAL YEAR 2025, FROM 15 SEPTEMBER TO 31 DECEMBER	Management	For	For
3	APPROVAL OF THE AMENDMENT TO THE REMUNERATION POLICY FOR THE DIRECTORS FOR THE FINANCIAL YEAR 2025 FROM 15 SEPTEMBER TO 31 DECEMBER	Management	For	For
4	APPOINTMENT OF MR. LUCA DE MEO AS DIRECTOR FOR A DURATION THAT DEROGATES FROM THE FOUR-YEAR DURATION PROVIDED FOR IN ARTICLE 10 OF THE BY-LAWS OF THE COMPANY	Management	For	For
5	AMENDMENT TO ARTICLES 12 AND 15 OF THE BY-LAWS OF THE COMPANY TO RAISE THE AGE LIMIT OF THE CHAIRMAN OF THE BOARD OF DIRECTORS AND THE CHIEF EXECUTIVE OFFICER TO 80 AND 70 YEARS, RESPECTIVELY	Management	For	For
6	POWERS TO CARRY OUT FORMALITIES	Management	For	For

ALIBABA GROUP HOLDING LIMITED

Ticker Symbol	BABA	Meeting Type	Annual
ISIN	US01609W1027	Meeting Date	25-Sep-2025
		Agenda	P37081

Item	Proposal	Proposed by	Vote	For/Against Management
1	Share Issuance Mandate - grant the Board a general mandate, until the next annual general meeting of the Company, to issue, allot and/or otherwise deal with additional Ordinary Shares not exceeding 10% of the number of issued Ordinary Shares (excluding any Treasury Shares) as of the date of the Meeting.	Management	Against	Against
2	Share Repurchase Mandate - grant the Board a general mandate, until the next annual general meeting of the Company, to repurchase Ordinary Shares not exceeding 10% of the number of issued Ordinary Shares (excluding any Treasury Shares) as of the date of the Meeting.	Management	For	For
3	Election of Director: Eddie Yongming WU (To serve as Group II director for a term of office to expire at the Company's 2028 annual general meeting.)	Management	For	For
4	Election of Director: Jerry YANG (To serve as Group II director for a term of office to expire at the Company's 2028 annual general meeting.)	Management	For	For
5	Election of Director: Wan Ling MARTELLO (To serve as Group II director for a term of office to expire at the Company's 2028 annual general meeting.)	Management	For	For
6	Election of Director: Albert Kong Ping NG (To serve as Group II director for a term of office to expire at the Company's 2028 annual general meeting.)	Management	For	For
7	Appointment of Independent Registered Public Accounting Firms - appoint PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers as the Company's U.S. and Hong Kong independent registered public accounting firms, respectively, until the next annual general meeting of the Company.	Management	For	For