

Phone

+353 (0) 1567 9247

Email

administrator@contrarius.com

Redemption Form

Use this form if you are an existing investor and wish to make a redemption.

Please complete all sections in BLOCK letters and using a black pen.

1. Ensure that you have completed the following:

- written your Account Number and Investor Name as it appears on your most recent Contract Note;
- written the amount or Fund Shares if you are making a partial redemption, or selected 'Full Redemption' if you wish to make a complete redemption;
- provided or confirmed your bank account details for the payment instruction; and
- signed the form as per the 'Authorised Signatories' in Part 4.

2. Send your redemption request to us.

Please send a copy of your completed Redemption Form to the Administrator by email or fax according to the details below:

Scan and email to: administrator@contrarius.com

Fax number: +353 21 463 3377

Alternatively, you may send the original Redemption Form to the Administrator by courier or registered post.

Postal address: Contrarius Administration Team
Apex Fund Services (Ireland) Limited
2nd Floor, Block 5
Irish Life Centre
Abbey Street Lower
Dublin
D01 P767
Ireland

Contrarius ICAV

Redemption Form

Part 1: Investor Details

Account Number¹

Investor Name¹

¹ Please insert the Account Number and Investor Name as it appears on the most recent Contract Note.

Part 2: Redemption Details

If you wish to make a full redemption, please cross the box provided next to the applicable Fee Class(es).

If you wish to make a partial redemption, please specify the Series of Shares² and either the cash amount or quantity of Fund Shares.

The Minimum Redemption amount is US\$1,000, apart from the Fixed Fee and Fixed Fee GBP Classes which have no Minimum Redemption amount.

Partial redemptions will be declined if they would cause the current market value of a Shareholder's Investment in the Sub-Fund to be less than the Minimum Initial Investment amounts. This does not affect a Shareholder's right to make redemptions in full. Minimum Initial Investment amounts are US\$1,000 for the Investor Class, US\$ nil for the Fixed Fee Class, GBP nil for the Fixed Fee GBP Class, US\$1,000 for the Performance Fee Class, US\$10,000,000 for the Institutional Class, US\$25,000,000 for the Institutional Class A, and US\$50,000,000 for the Institutional Class B.

Fund and Fee Class	ISIN	Currency	Redemption Amount ¹	Redemption Shares ¹ (Number of Shares)	Series of Shares ² (Series to Redeem)	Full Redemption (X)
Contrarius Global Equity Fund						
Investor	IE00BD6GCJ53	USD				
Fixed Fee	IE000F493EY3	USD				
Fixed Fee GBP	IE000GP7HHU6	GBP				
Institutional	IE00BD6GCK68	USD				
Institutional A	IE00BYXGJN89	USD				
Institutional B	IE00BYXGJP04	USD				
Contrarius Global Balanced Fund						
Fixed Fee	IE00BD87TR32	USD				
Fixed Fee GBP	IE000CFTOVG7	GBP				
Performance Fee	IE000ZM3J4F0	USD				
Institutional	IE00BD87TQ25	USD				

¹ Redemption Amounts to be specified in the currency of the Fee Class and must be for an amount of at least the Minimum Redemption amount for that Fee Class, but do not need to be in multiples of the Minimum Redemption amount.

² Applicable only to performance fee paying fee classes. If no Series of Shares is specified, the shares will be redeemed on a first-in first-out basis. Shareholders of Fixed Fee, Fixed Fee GBP and Institutional classes of Contrarius Global Balanced Fund, or Fixed Fee, Fixed Fee GBP and Institutional B fee classes of Contrarius Global Equity Fund, do not have to specify a Series of Shares to redeem.

Part 3: Payment Instruction

These instructions should correspond to the instructions on the original Account Opening Form or, as subsequently notified to the Administrator in writing. If these differ, no monies will be paid out to the new bank account until the Administrator receives bank-issued proof of the new payment details. In the first instance the Redemption Form and bank-issued proof should be emailed or faxed to the administrator who will advise whether the original documents should be couriered. Payments will not be made to third parties. Provided that the proper completed documentation has been received, payments will usually be made within five Business Days of the relevant Dealing Day but not more than ten Business Days following the relevant Dealing Day.

☐ Please use the banking details specified in the Account Opening Form

☐ Please use the banking details specified below

Bank Name

Bank Address¹

Account Name

SWIFT / ABA / FED / Sort Code / IBAN No

Account Number Account Currency²

¹ Please enter the street address of your banking institution.

² Redemption proceeds are paid out in the Currency of the Fee Class, irrespective of the currency in which the remittance account is designated. Investors must familiarize themselves with the exchange rate policy of their banking institution.

Part 4: Authorised Signature(s)

I/we hereby confirm that I/we have read and accept the terms and conditions outlined in the Contrarius ICAV Prospectus that deal with REDEMPTION requests.

I/we hereby confirm that there has been no change in beneficial ownership of the shares held in Contrarius ICAV and that the representations, warranties and confirmations in the Account Opening Form remain true and accurate.

Initials	Surname	Email Address	Signature
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Date / /

Please fax or email a copy of your completed Redemption Form (Pages 2 – 3) to the Administrator¹.

Email: administrator@contrarius.com
Fax: +353 21 463 3377

Alternatively, mail your original completed Redemption Form to the Administrator by courier or registered post. This may however delay the processing of your transaction request. Where payment instructions differ from the instruction on the original Account Opening Form, a signed Redemption Form and bank-issued proof of the new payment details will be required before your redemption payment can be released.

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Apex Fund Services (Ireland) Limited
2nd Floor, Block 5
Irish Life Centre
Abbey Street Lower
Dublin
D01 P767
Ireland

¹ *The Applicant will bear the risks associated with using and relying on electronic communications or copies of documents except where the Administrator or Contrarius is grossly negligent or willfully default in undertaking their respective responsibilities.*

Your redemption request must be received and accepted by the Administrator before the 'Cut-Off Time' being **3:00pm Irish Time on a Business Day**. The relevant Valuation Point for a particular Cut-Off Time is the first Valuation Point after that time. For example, Cut-Off Time would normally be 3:00pm on a Tuesday before that Tuesday's Valuation Point.

'Dealing Day' means the day on which the Shares of the Sub-Funds may be subscribed for or redeemed, being every Business Day and/or such other days in addition thereto or substitution therefore as determined by the Directors in consultation with the Manager and notified in advance to Shareholders, provided that there shall be at least one Dealing Day per fortnight.
