Contrarius Global Absolute Fund Limited

Reporting to Shareholders in accordance with Chapter 7 of The Offshore Funds (Tax) Regulations (2009) and subsequent amendment regulations

Contrarius Global Absolute Fund Limited (the “Fund”) has obtained “Reporting Fund” status from HM Revenue & Customs in the United Kingdom under the Offshore Funds (Tax) Regulations 2009 (“the Regulations”). Reporting Funds are required to inform shareholders of the amount of income per share earned by the Fund during the most recent annual period (referred to as “reported income”). Shareholders may need this information when preparing their income tax returns.

In accordance with the Regulations, please find below the details of the distributions and reportable income of the Contrarius Global Absolute Fund Limited for the period from 1 July 2012 through 30 June 2013.

No distributions were made from the Fund to shareholders during the period from 1 July 2012 through 30 June 2013.

The excess of the amount of the reported income per share in the Fund over the amount actually distributed to shareholders for each share class is as follows:

Share Class Name	Reported Income Per Share Owned
Investor Class	0.0000 per share owned
Institutional Class	0.0000 per share owned

Each share class maintains Reporting Fund Status at the 31 December 2013 which for the purposes of this report is the “fund distribution date”. Any excess income is deemed to arise on this date.

The Fund declares that it has complied with the obligations specified in Regulation 53 and Regulation 58.

If you have any queries on the contents of this letter, please contact Contrarius Investment Management Limited at clientservice@contrarius.com.