

Contrarius ICAV
Contrarius Global Equity Fund
Contrarius Global Balanced Fund

Report to Shareholders in accordance with Chapter 7 of The Offshore Funds (Tax) Regulations (2009) and subsequent amendment regulations

Contrarius ICAV - Contrarius Global Equity Fund and Contrarius Global Balanced Fund (the “Funds”) have obtained “Reporting Fund” status from HM Revenue & Customs in the United Kingdom under the Offshore Funds (Tax) Regulations 2009 (“the Regulations”). Reporting Funds are required to inform shareholders of the amount of income per share earned by the Fund during the most recent annual period (referred to as “reported income”). Shareholders may need this information when preparing their income tax returns.

In accordance with the Regulations, please find below the details of the distributions and reportable income of the Funds for the period from **1 July 2024 to 30 June 2025**.

No distributions were made from the Funds to shareholders in respect of the period 01 July 2024 to 30 June 2025.

The deemed distribution date for all share classes listed below is 31 December 2025⁽³⁾.

The excess of the amount of the reported income per share in the Funds over the amount actually distributed to shareholders for each share class is as follows:

Contrarius Global Equity Fund

Share Class Name	ISIN	HMRC Reference	Reported Income per share (USD) ⁽¹⁾⁽²⁾⁽⁴⁾
Investor Class Initial Series	IE00BD6GCJ53	C0036-0001	0.0000
Investor Class 02.03.22 Series		C0036-0060	0.0000
Investor Class 09.03.22 Series		C0036-0062	0.0000
Investor Class 10.03.22 Series		C0036-0063	0.0000
Investor Class 11.03.22 Series		C0036-0064	0.0000
Investor Class 21.03.22 Series		C0036-0065	0.0000
*Investor Class 23.03.22 Series		C0036-0066	0.0000
Investor Class 25.03.22 Series		C0036-0067	0.0000
Investor Class 28.03.22 Series		C0036-0068	0.0000
Investor Class 31.03.22 Series		C0036-0069	0.0000
Investor Class 04.04.22 Series		C0036-0071	0.0000
Investor Class 08.04.22 Series		C0036-0072	0.0000
Investor Class 12.04.22 Series		C0036-0073	0.0000
Investor Class 13.04.22 Series		C0036-0074	0.0000
Investor Class 18.04.22 Series		C0036-0075	0.0000
Investor Class 19.04.22 Series		C0036-0076	0.0000
Investor Class 10.05.22 Series		C0036-0078	0.0000
Investor Class 12.05.22 Series		C0036-0079	0.0000
Investor Class 13.05.22 Series		C0036-0080	0.0000

Investor Class 17.05.22 Series		C0036-0081	0.0000
Investor Class 23.05.22 Series		C0036-0082	0.0000
Investor Class 25.05.22 Series		C0036-0083	0.0000
Investor Class 06.06.22 Series		C0036-0084	0.0000
Investor Class 08.06.22 Series		C0036-0085	0.0000
Investor Class 10.06.22 Series		C0036-0086	0.0000
Investor Class 17.06.22 Series		C0036-0087	0.0000
Investor Class 04.08.22 Series		C0036-0109	0.0000
Investor Class 25.08.22 Series		C0036-0110	0.0000
Investor Class 09.09.22 Series		C0036-0111	0.0000
Investor Class 14.09.22 Series		C0036-0112	0.0000
Investor Class 05.10.22 Series		C0036-0114	0.0000
Investor Class 07.10.22 Series		C0036-0115	0.0000
Investor Class 13.10.22 Series		C0036-0117	0.0000
Investor Class 19.10.22 Series		C0036-0118	0.0000
Investor Class 20.10.22 Series		C0036-0119	0.0000
Investor Class 24.10.22 Series		C0036-0122	0.0000
Investor Class 25.10.22 Series		C0036-0123	0.0000
Investor Class 03.11.22 Series		C0036-0125	0.0000
Investor Class 09.11.22 Series		C0036-0127	0.0000
*Investor Class 16.11.22 Series		C0036-0132	0.0000
Investor Class 22.11.22 Series		C0036-0135	0.0000
Investor Class 30.11.22 Series		C0036-0136	0.0000
Investor Class 01.12.22 Series		C0036-0137	0.0000
*Investor Class 06.12.22 Series		C0036-0139	0.0000
Investor Class 08.12.22 Series		C0036-0140	0.0000
Investor Class 12.12.22 Series		C0036-0141	0.0000
Investor Class 14.12.22 Series		C0036-0144	0.0000
Investor Class 16.12.22 Series		C0036-0145	0.0000
Investor Class 02.01.23 Series		C0036-0146	0.0000
Investor Class 06.01.23 Series		C0036-0147	0.0000
Investor Class 13.01.23 Series		C0036-0148	0.0000
Investor Class 20.01.23 Series		C0036-0149	0.0000
Investor Class 30.01.23 Series		C0036-0151	0.0000
*Investor Class 01.02.23 Series		C0036-0152	0.0000
Investor Class 06.02.23 Series		C0036-0153	0.0000
Investor Class 13.02.23 Series		C0036-0155	0.0000
Investor Class 14.02.23 Series		C0036-0172	0.0000
Investor Class 15.02.23 Series		C0036-0171	0.0000
Investor Class 17.02.23 Series		C0036-0156	0.0000
*Investor Class 21.02.23 Series		C0036-0157	0.0000
Investor Class 01.03.23 Series		C0036-0158	0.0000
Investor Class 06.03.23 Series		C0036-0159	0.0000

Investor Class 09.03.23 Series		C0036-0160	0.0000
Investor Class 10.03.23 Series		C0036-0174	0.0000
Investor Class 15.03.23 Series		C0036-0161	0.0000
Investor Class 16.03.23 Series		C0036-0162	0.0000
Investor Class 29.03.23 Series		C0036-0175	0.0000
Investor Class 30.03.23 Series		C0036-0176	0.0000
Investor Class 31.03.23 Series		C0036-0178	0.0000
Investor Class 03.04.23 Series		C0036-0179	0.0000
Investor Class 17.04.23 Series		C0036-0180	0.0000
Investor Class 19.04.23 Series		C0036-0181	0.0000
Investor Class 20.04.23 Series		C0036-0182	0.0000
*Investor Class 07.07.23 Series		C0036-0200	0.0000
Investor Class 12.07.23 Series		C0036-0201	0.0000
Investor Class 20.07.23 Series		C0036-0204	0.0000
Investor Class 21.07.23 Series		C0036-0205	0.0000
Investor Class 24.07.23 Series		C0036-0206	0.0000
Investor Class 31.07.23 Series		C0036-0209	0.0000
*Investor Class 01.08.23 Series		C0036-0210	0.0000
*Investor Class 07.08.23 Series		C0036-0211	0.0000
Investor Class 09.08.23 Series		C0036-0212	0.0000
Investor Class 16.08.23 Series		C0036-0213	0.0000
*Investor Class 21.08.23 Series		C0036-0214	0.0000
*Investor Class 04.09.23 Series		C0036-0216	0.0000
*Investor Class 06.09.23 Series		C0036-0218	0.0000
Investor Class 08.09.23 Series		C0036-0219	0.0000
Investor Class 11.09.23 Series		C0036-0220	0.0000
Investor Class 13.09.23 Series		C0036-0221	0.0000
Investor Class 15.09.23 Series		C0036-0222	0.0000
Investor Class 03.10.23 Series		C0036-0224	0.0000
*Investor Class 25.10.23 Series		C0036-0226	0.0000
Investor Class 26.10.23 Series		C0036-0227	0.0000
Investor Class 27.10.23 Series		C0036-0228	0.0000
Investor Class 30.10.23 Series		C0036-0229	0.0000
Investor Class 01.11.23 Series		C0036-0230	0.0000
Investor Class 02.11.23 Series		C0036-0231	0.0000
Investor Class 06.11.23 Series		C0036-0232	0.0000
Investor Class 10.11.23 Series		C0036-0234	0.0000
Investor Class 13.11.23 Series		C0036-0235	0.0000
Investor Class 14.11.23 Series		C0036-0236	0.0000
Investor Class 17.11.23 Series		C0036-0237	0.0000
*Investor Class 20.11.23 Series		C0036-0238	0.0000
*Investor Class 22.11.23 Series		C0036-0241	0.0000
Investor Class 28.11.23 Series		C0036-0242	0.0000

*Investor Class 29.11.23 Series		C0036-0243	0.0000
Investor Class 01.12.23 Series		C0036-0244	0.0000
Investor Class 07.12.23 Series		C0036-0245	0.0000
Investor Class 08.12.23 Series		C0036-0246	0.0000
Investor Class 13.12.23 Series		C0036-0247	0.0000
Investor Class 18.12.23 Series		C0036-0248	0.0000
Investor Class 29.12.23 Series		C0036-0251	0.0000
Investor Class 01.01.24 Series		C0036-0252	0.0000
Investor Class 16.01.24 Series		C0036-0253	0.0000
Investor Class 17.01.24 Series		C0036-0254	0.0000
Investor Class 18.01.24 Series		C0036-0255	0.0000
Investor Class 23.01.24 Series		C0036-0259	0.0000
Investor Class 26.01.24 Series		C0036-0260	0.0000
Investor Class 31.01.24 Series		C0036-0262	0.0000
*Investor Class 01.02.24 Series		C0036-0263	0.0000
Investor Class 08.02.24 Series		C0036-0265	0.0000
Investor Class 12.02.24 Series		C0036-0268	0.0000
*Investor Class 26.02.24 Series		C0036-0270	0.0000
Investor Class 04.03.24 Series		C0036-0271	0.0000
*Investor Class 12.03.24 Series		C0036-0274	0.0000
*Investor Class 26.03.24 Series		C0036-0279	0.0000
*Investor Class 16.05.24 Series		C0036-0296	0.0000
*Investor Class 29.05.24 Series		C0036-0298	0.0000
*Investor Class 30.09.24 Series		C0036-0337	0.0000
*Investor Class 25.11.24 Series		C0036-0347	0.0000
*Investor Class 27.11.24 Series		C0036-0350	0.0000
Investor Class 10.12.24 Series		C0036-0355	0.0000
Investor Class 11.12.24 Series		C0036-0356	0.0000
Investor Class 18.12.24 Series		C0036-0358	0.0000
Investor Class 25.12.24 Series		C0036-0361	0.0000
Investor Class 07.01.25 Series		C0036-0362	0.0000
*Investor Class 27.01.25 Series		C0036-0373	0.0000
Investor Class 28.01.25 Series		C0036-0375	0.0000
*Investor Class 17.02.25 Series		C0036-0380	0.0000
Investor Class 21.02.25 Series		C0036-0383	0.0000
*Investor Class 26.02.25 Series		C0036-0385	0.0000
*Investor Class 12.03.25 Series		C0036-0386	0.0000
Fixed Fee Class	IE000F493EY3	C0036-0098	0.0000
Institutional Class Initial Series	IE00BD6GCK68	C0036-0002	0.0000
Institutional Class 21.03.22 Series		C0036-0091	0.0000
Institutional Class 12.05.22 Series		C0036-0093	0.0000
Institutional Class 20.10.22 Series		C0036-0120	0.0000
*Institutional Class 09.11.22 Series		C0036-0128	0.0000

Institutional Class 22.11.22 Series		C0036-0134	0.0000
Institutional Class 05.12.22 Series		C0036-0138	0.0000
Institutional Class 16.03.23 Series		C0036-0163	0.0000
Institutional Class 30.03.23 Series		C0036-0177	0.0000
Institutional Class 14.07.23 Series		C0036-0202	0.0000
Institutional Class 25.07.23 Series		C0036-0207	0.0000
Institutional Class 26.07.23 Series		C0036-0208	0.0000
Institutional Class 23.08.23 Series		C0036-0215	0.0000
Institutional Class 05.09.23 Series		C0036-0217	0.0000
Institutional Class 19.10.23 Series		C0036-0225	0.0000
Institutional Class 09.11.23 Series		C0036-0233	0.0000
Institutional Class 21.11.23 Series		C0036-0239	0.0000
Institutional Class 22.11.23 Series		C0036-0240	0.0000
Institutional Class 21.12.23 Series		C0036-0249	0.0000
Institutional Class 22.01.24 Series		C0036-0256	0.0000
Institutional Class 08.02.24 Series		C0036-0264	0.0044
Institutional Class 09.02.24 Series		C0036-0266	0.0000
Institutional Class 12.02.24 Series		C0036-0267	0.0000
Institutional Class 16.02.24 Series		C0036-0269	0.0000
Institutional Class 13.12.24 Series		C0036-0357	0.0060
Institutional Class 23.12.24 Series		C0036-0359	0.0052
Institutional Class 29.01.25 Series		C0036-0376	0.0104
Institutional Class 30.01.25 Series		C0036-0377	0.0107
Institutional Class 31.01.25 Series		C0036-0378	0.0107
Institutional Class 03.02.25 Series		C0036-0379	0.0110
Institutional Class 18.02.25 Series		C0036-0381	0.0141
Institutional Class 21.02.25 Series		C0036-0382	0.0146
*Institutional Class 20.03.25 Series		C0036-0390	0.0000
Institutional Class A Initial Series	IE00BYXGJN89	C0036-0005	0.0074
Institutional Class A 09.03.22 Series		C0036-0095	0.0074
Institutional Class A 19.04.22 Series		C0036-0096	0.0068
*Institutional Class A 25.05.22 Series		C0036-0097	0.0000
*Institutional Class A 21.10.22 Series		C0036-0121	0.0000
*Institutional Class A 08.02.23 Series		C0036-0154	0.0000
Institutional Class A 24.03.23 Series		C0036-0166	0.0082
Institutional Class A 25.12.23 Series		C0036-0250	0.0067
*Institutional Class A 23.01.24 Series		C0036-0258	0.0000
*Institutional Class A 12.03.24 Series		C0036-0273	0.0000
Institutional Class A 26.03.24 Series		C0036-0278	0.0078
*Institutional Class A 21.08.24 Series		C0036-0330	0.0000
Institutional Class B	IE00BYXGJP04	C0036-0006	0.0000
Fixed Fee GBP Class	IE000GP7HHU6	C0036-0257	0.0000

Contrarius Global Balanced Fund

Share Class Name	ISIN	HMRC Reference	Reported Income per share (USD)
Fixed Fee Class	IE00BD87TR32	C0036-0003	0.0728
Institutional Class	IE00BD87TQ25	C0036-0004	0.2437
Fixed Fee GBP Class	IE000CFTOVG7	C0036-0312	0.0278
Performance Fee Class Initial Series	IE000ZM3J4F0	C0036-0313	0.0507

Each share class maintains Reporting Fund Status as at 31 December 2025 which for the purposes of this report is the “fund distribution date” except * share series. Any excess income is deemed to arise on this date.

The Funds declare that they have complied with the obligations specified in Regulation 53 and Regulation 58.

If you have any queries on the contents of this letter, please contact Contrarius Investment Management Limited at clientservice@contrarius.com.

Notes:

- 1. All per-share figures to 4 decimal places of relevant currency**
- 2. Excess is over sum of amounts distributed for the fund's reporting period**
- 3. Date on which Reported Income / excess of Reported Income over distributions taxable in investor's hands: reporting period end date + 6 months**
- 4. Excess apportioned among shares at Reporting period end date**