

**Contrarius ICAV**  
**Contrarius Global Equity Fund**  
**Contrarius Global Balanced Fund**

**Report to Shareholders in accordance with Chapter 7 of The Offshore Funds (Tax) Regulations (2009) and subsequent amendment regulations**

Contrarius ICAV - Contrarius Global Equity Fund and Contrarius Global Balanced Fund (the "Funds") have obtained "Reporting Fund" status from HM Revenue & Customs in the United Kingdom under the Offshore Funds (Tax) Regulations 2009 ("the Regulations"). Reporting Funds are required to inform shareholders of the amount of income per share earned by the Fund during the most recent annual period (referred to as "reported income"). Shareholders may need this information when preparing their income tax returns.

In accordance with the Regulations, please find below the details of the distributions and reportable income of the Funds for the period from 1 July 2023 to 30 June 2024.

No distributions were made from the Funds to shareholders in respect of the period 01 July 2023 to 30 June 2024.

The excess of the amount of the reported income per share in the Funds over the amount actually distributed to shareholders for each share class is as follows:

**Contrarius Global Equity Fund**

<b>Share Class Name</b>	<b>ISIN</b>	<b>Reported Income per share (USD)</b>
Investor Class Initial Series	IE00BD6GCJ53	0.0000
investor Class 02.03.22 Series		0.0000
Investor Class 04.03.22 Series		0.0000
Investor Class 09.03.22 Series		0.0000
Investor Class 10.03.22 Series		0.0000
Investor Class 11.03.22 Series		0.0000
Investor Class 21.03.22 Series		0.0000
Investor Class 23.03.22 Series		0.0000
Investor Class 25.03.22 Series		0.0000

Investor Class 28.03.22 Series		0.0000
Investor Class 31.03.22 Series		0.0000
Investor Class 04.04.22 Series		0.0000
Investor Class 08.04.22 Series		0.0000
Investor Class 12.04.22 Series		0.0000
Investor Class 13.04.22 Series		0.0000
Investor Class 18.04.22 Series		0.0000
Investor Class 19.04.22 Series		0.0000
Investor Class 10.05.22 Series		0.0000
Investor Class 12.05.22 Series		0.0000
Investor Class 13.05.22 Series		0.0000
Investor Class 17.05.22 Series		0.0000
Investor Class 23.05.22 Series		0.0000
Investor Class 25.05.22 Series		0.0000
Investor Class 06.06.22 Series		0.0000
Investor Class 08.06.22 Series		0.0000
Investor Class 10.06.22 Series		0.0000
Investor Class 17.06.22 Series		0.0000
Investor Class 23.06.22 Series		0.0000
Investor Class 04.08.22 Series		0.0000
Investor Class 25.08.22 Series		0.0000
Investor Class 09.09.22 Series		0.0000
Investor Class 14.09.22 Series		0.0000
Investor Class 05.10.22 Series		0.0000
Investor Class 07.10.22 Series		0.0000
Investor Class 10.10.22 Series		0.0000

Investor Class 13.10.22 Series		0.0000
Investor Class 19.10.22 Series		0.0000
Investor Class 20.10.22 Series		0.0000
Investor Class 24.10.22 Series		0.0000
Investor Class 25.10.22 Series		0.0000
Investor Class 31.10.22 Series		0.0000
Investor Class 03.11.22 Series		0.0000
Investor Class 08.11.22 Series		0.0000
Investor Class 09.11.22 Series		0.0000
Investor Class 15.11.22 Series		0.0000
Investor Class 16.11.22 Series		0.0000
Investor Class 22.11.22 Series		0.0000
Investor Class 30.11.22 Series		0.0000
Investor Class 01.12.22 Series		0.0000
Investor Class 06.12.22 Series		0.0000
Investor Class 08.12.22 Series		0.0000
Investor Class 12.12.22 Series		0.0000
Investor Class 13.12.22 Series		0.0000
Investor Class 14.12.22 Series		0.0000
Investor Class 16.12.22 Series		0.0000
Investor Class 02.01.23 Series		0.0000
Investor Class 06.01.23 Series		0.0000
Investor Class 13.01.23 Series		0.0000
Investor Class 20.01.23 Series		0.0000
Investor Class 24.01.23 Series		0.0000
Investor Class 30.01.23 Series		0.0000

Investor Class 01.02.23 Series		0.0000
Investor Class 06.02.23 Series		0.0000
Investor Class 13.02.23 Series		0.0000
Investor Class 17.02.23 Series		0.0000
Investor Class 21.02.23 Series		0.0000
Investor Class 01.03.23 Series		0.0000
Investor Class 06.03.23 Series		0.0000
Investor Class 09.03.23 Series		0.0000
Investor Class 15.03.23 Series		0.0000
Investor Class 16.03.23 Series		0.0000
Investor Class 17.03.23 Series		0.0000
Investor Class 15.02.23 Series		0.0000
Investor Class 14.02.23 Series		0.0000
Investor Class 10.03.23 Series		0.0000
Investor Class 29.03.23 Series		0.0000
Investor Class 30.03.23 Series		0.0000
Investor Class 31.03.23 Series		0.0000
Investor Class 03.04.23 Series		0.0000
Investor Class 17.04.23 Series		0.0000
Investor Class 19.04.23 Series		0.0000
Investor Class 20.04.23 Series		0.0000
Investor Class 07.07.23 Series		0.0000
Investor Class 12.07.23 Series		0.0000
Investor Class 19.07.23 Series		0.0000
Investor Class 20.07.23 Series		0.0000
Investor Class 21.07.23 Series		0.0000

Investor Class 24.07.23 Series		0.0000
Investor Class 31.07.23 Series		0.0000
Investor Class 01.08.23 Series		0.0000
Investor Class 07.08.23 Series		0.0000
Investor Class 09.08.23 Series		0.0000
Investor Class 16.08.23 Series		0.0000
Investor Class 21.08.23 Series		0.0000
Investor Class 04.09.23 Series		0.0000
Investor Class 06.09.23 Series		0.0000
Investor Class 08.09.23 Series		0.0000
Investor Class 11.09.23 Series		0.0000
Investor Class 13.09.23 Series		0.0000
Investor Class 15.09.23 Series		0.0000
Investor Class 25.09.23 Series		0.0000
Investor Class 03.10.23 Series		0.0000
Investor Class 25.10.23 Series		0.0000
Investor Class 26.10.23 Series		0.0000
Investor Class 27.10.23 Series		0.0000
Investor Class 30.10.23 Series		0.0000
Investor Class 01.11.23 Series		0.0000
Investor Class 02.11.23 Series		0.0000
Investor Class 06.11.23 Series		0.0000
Investor Class 10.11.23 Series		0.0000
Investor Class 13.11.23 Series		0.0000
Investor Class 14.11.23 Series		0.0000
Investor Class 17.11.23 Series		0.0000

Investor Class 20.11.23 Series		0.0000
Investor Class 22.11.23 Series		0.0000
Investor Class 28.11.23 Series		0.0000
Investor Class 29.11.23 Series		0.0000
Investor Class 01.12.23 Series		0.0000
Investor Class 07.12.23 Series		0.0000
Investor Class 08.12.23 Series		0.0000
Investor Class 13.12.23 Series		0.0000
Investor Class 18.12.23 Series		0.0000
Investor Class 29.12.23 Series		0.0000
Investor Class 01.01.24 Series		0.0000
Investor Class 16.01.24 Series		0.0000
Investor Class 17.01.24 Series		0.0000
Investor Class 18.01.24 Series		0.0000
Investor Class 23.01.24 Series		0.0000
Investor Class 26.01.24 Series		0.0000
Investor Class 31.01.24 Series		0.0000
Investor Class 01.02.24 Series		0.0000
Investor Class 08.02.24 Series		0.0000
Investor Class 12.02.24 Series		0.0000
Investor Class 26.02.24 Series		0.0000
Investor Class 04.03.24 Series		0.0000
Investor Class 07.03.24 Series		0.0000
Investor Class 12.03.24 Series		0.0000
Investor Class 13.03.24 Series		0.0002
Investor Class 26.03.24 Series		0.0004

Investor Class 27.03.24 Series		0.0007
Investor Class 29.03.24 Series		0.0013
Investor Class 12.04.24 Series		0.0000
Investor Class 19.04.24 Series		0.0000
Investor Class 22.04.24 Series		0.0000
Investor Class 23.04.24 Series		0.0000
Investor Class 24.04.24 Series		0.0000
Investor Class 16.05.24 Series		0.0052
Investor Class 29.05.24 Series		0.0045
Investor Class 31.05.24 Series		0.0051
Investor Class 05.06.24 Series		0.0056
Investor Class 06.06.24 Series		0.0059
Investor Class 26.06.24 Series		0.0000
Investor Class 28.06.24 Series		0.0000
Fixed Fee Class	IE000F493EY3	0.0000
Institutional Class Initial Series	IE00BD6GCK68	0.0000
Institutional Class 21.03.22 Series		0.0000
Institutional Class 21.04.22 Series		0.0000
Institutional Class 12.05.22 Series		0.0000
Institutional Class 20.10.22 Series		0.0000
Institutional Class 09.11.22 Series		0.0000
Institutional Class 14.11.22 Series		0.0000
Institutional Class 22.11.22 Series		0.0000
Institutional Class 05.12.22 Series		0.0000
Institutional Class 13.12.22 Series		0.0000
Institutional Class 16.03.23 Series		0.0000

Institutional Class 30.03.23 Series		0.0000
Institutional Class 14.07.23 Series		0.0000
Institutional Class 25.07.23 Series		0.0000
Institutional Class 26.07.23 Series		0.0000
Institutional Class 23.08.23 Series		0.0000
Institutional Class 05.09.23 Series		0.0000
Institutional Class 19.10.23 Series		0.0000
Institutional Class 09.11.23 Series		0.0026
Institutional Class 21.11.23 Series		0.0014
Institutional Class 22.11.23 Series		0.0017
Institutional Class 21.12.23 Series		0.0005
Institutional Class 22.01.24 Series		0.0064
Institutional Class 26.01.24 Series		0.0000
Institutional Class 08.02.24 Series		0.0109
Institutional Class 09.02.24 Series		0.0110
Institutional Class 12.02.24 Series		0.0112
Institutional Class 16.02.24 Series		0.0123
Institutional Class 25.03.24 Series		0.0126
Institutional Class 26.03.24 Series		0.0132
Institutional Class 27.03.24 Series		0.0135
Institutional Class 01.04.24 Series		0.0123
Institutional Class 04.04.24 Series		0.0130
Institutional Class 11.04.24 Series		0.0031
Institutional Class 22.04.24 Series		0.0055
Institutional Class 06.05.24 Series		0.0085
Institutional Class 08.05.24 Series		0.0094

Institutional Class 09.05.24 Series		0.0097
Institutional Class 20.05.24 Series		0.0115
Institutional Class 30.05.24 Series		0.0093
Institutional Class 03.06.24 Series		0.0082
Institutional Class 10.06.24 Series		0.0090
Institutional Class 11.06.24 Series		0.0095
Institutional Class 14.06.24 Series		0.0012
Institutional Class 26.06.24 Series		0.0004
Institutional Class 28.06.24 Series		0.0002
Institutional Class A Initial Series	IE00BYXGJN89	0.0000
Institutional Class A 09.03.22 Series		0.0000
Institutional Class A 19.04.22 Series		0.0000
Institutional Class A 25.05.22 Series		0.0000
Institutional Class A 21.10.22 Series		0.0000
Institutional Class A 08.02.23 Series		0.0000
Institutional Class A 24.03.23 Series		0.0000
Institutional Class A 25.12.23 Series		0.0057
Institutional Class A 23.01.24 Series		0.0114
Institutional Class A 12.03.24 Series		0.0175
Institutional Class A 26.03.24 Series		0.0158
Institutional Class A 12.04.24 Series		0.0054
Institutional Class B	IE00BYXGJP04	0.0000
Fixed Fee GBP Class	IE000GP7HHU6	0.0000

## Contrarius Global Balanced Fund

<b>Share Class Name</b>	<b>ISIN</b>	<b>Reported Income per share</b>
Fixed Fee Class	IE00BD87TR32	0.0259
Institutional Class	IE00BD87TQ25	0.2144
Fixed Fee GBP Class	IE000CFTOVG7	0.0182
Performance Fee Class Initial Series	IE000ZM3J4F0	0.0351

Each share class maintains Reporting Fund Status as at 31 December 2024 which for the purposes of this report is the “fund distribution date”. Any excess income is deemed to arise on this date.

The Funds declare that they have complied with the obligations specified in Regulation 53 and Regulation 58.

If you have any queries on the contents of this letter, please contact Contrarius Investment Management Limited at [clientservice@contrarius.com](mailto:clientservice@contrarius.com).